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ZURICH, SWITZERLAND, MAY 3, 2023

# ABB completes acquisition of Siemens low voltage NEMA motor business

ABB announced today it has completed its acquisition of the Siemens low voltage NEMA motor business. The transaction was originally announced August 11, 2022, and financial terms of the transaction were not disclosed. The business employs around 600 people and generated revenues of approximately \$63 million in 2021.

The acquisition of this business is part of the Motion business area's profitable growth strategy. It strengthens ABB's position as a leading industrial NEMA motor manufacturer, and it provides an even stronger platform from which ABB can better serve its global customers.

The line of horizontal and vertical induction severe duty and general purpose motors will be re-branded as ABB and reintroduced to the market during second quarter of 2023.

The global NEMA motor industry, roughly \$2.7 billion in size, comprises industrial electric motors primarily used within North America. NEMA motors are essential components used to run equipment in industries such as food and beverage, oil and gas, mining & aggregate, and water & wastewater and in applications like those which move air, liquids, and units.

**ABB** is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. The company's solutions connect engineering know-how and software to optimize how things are manufactured, moved, powered and operated. Building on more than 130 years of excellence, ABB's ~105,000 employees are committed to driving innovations that accelerate industrial transformation. [www.abb.com](http://www.abb.com)

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