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Changes to composition of ABB Board of Directors

- Claudia Nemat to be proposed as new board member
- Lars Förberg to step down from board

ABB today announced that the Board of Directors will propose Claudia Nemat as new member for election at the company's Annual General Meeting (AGM) on March 27, 2025, and that Lars Förberg has decided not to stand for re-election.

"On behalf of ABB and our entire Board of Directors I would like to thank Lars Förberg for his outstanding contribution to ABB's successful transformation over the past years. I wish him all the best for his future endeavors. At the same time, we are looking forward to welcoming Claudia Nemat. With her focus on digital and the impact of new technologies like artificial intelligence on business models, our work and lives, technology and product innovation, she will perfectly complement the competencies of our board", said ABB Chairman Peter Voser.

Claudia Nemat has been a member of Deutsche Telekom's Management Board since 2011. Until end of 2016 she led the European business. Since January 2017 she has been responsible for Technology and Innovation, which includes networks, IT, products, as well as information and cyber security. Previously, Claudia Nemat was Senior Partner at McKinsey, working for the company for more than 17 years. She has previous board experience at Lanxess AG and Airbus SE. Claudia Nemat studied physics at the University of Cologne and taught at the Institute of Mathematics and Theoretical Physics.

The board members standing for re-election are: Peter Voser, David Constable, Frederico Fleury Curado, Johan Forssell, Denise C. Johnson, Jennifer Xin-Zhe Li, Geraldine Matchett, David Meline and Mats Rahmström. ABB will publish its invitation to the 2025 AGM on February 27, 2025. Further details on ABB's current Board of Directors can be found [here](#).

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this 'Engineered to Outrun'. The company has over 140 years of history and around 110,000 employees worldwide. ABB's shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com

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