Q2 2026

FIRST SIX MONTHS
PRESS RELEASE

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Ad hoc Announcement pursuant to Art. 53 Listing Rules of SIX Swiss Exchange

ZURICH, SWITZERLAND, JULY 16, 2026

Q2 2026 results

Record-high orders, strong operational execution and value creation through M&A

- Orders $12,042 million, +30%; comparable[1] +28%
- Revenues $9,475 million, +14%; comparable[1] +12%
- Income from operations $1,585 million; margin 16.7%
- Operational EBITA[1] $1,925 million; margin[1] 20.2%
- Basic EPS $0.68; +8%[2]
- Cash flow from operating activities $1,150 million; +9%
- Return on Capital Employed[1] 28.4%

KEY FIGURES

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q2 2026**	**Q2 2025**	**US$**	**Comparable[1]**	**H1 2026**	**H1 2025**	**US$**	**Comparable[1]**
Orders	12,042	9,254	30%	28%	23,340	17,843	31%	26%
Revenues	9,475	8,295	14%	12%	18,209	15,677	16%	12%
Gross Profit	3,793	3,362	13%		7,233	6,484	12%	
as % of revenues	40.0%	40.5%	-0.5 pts		39.7%	41.4%	-1.7 pts	
Income from operations	1,585	1,466	8%		3,365	2,940	14%	
Operational EBITA[1]	1,925	1,598	20%	18%[3]	3,974	3,093	28%	23%[3]
as % of operational revenues[1]	20.2%	19.3%	+0.9 pts		21.8%	19.8%	+2 pts	
Income from continuing operations, net of tax	1,218	1,113	9%		2,569	2,168	18%	
Net income attributable to ABB	1,231	1,151	7%		2,555	2,253	13%	
Basic earnings per share ($)	0.68	0.63	8%[2]		1.41	1.23	14%[2]	
Cash flow from operating activities	1,150	1,059	9%		2,179	1,743	25%	
Cash flow from operating activities in continuing operations	1,303	971	34%		2,315	1,579	47%	
Free cash flow[1]	881	845	4%		2,131	1,497	42%	

1 For a reconciliation of alternative performance measures, see "supplemental reconciliations and definitions" in the attached Q2 2026 Financial Information.
2 EPS growth rates are computed using unrounded amounts.
3 Constant currency (not adjusted for portfolio changes).

"Q2 reflects the strength of ABB's performance and position at the core of electrification and automation megatrends. With the acquisition of Rotork, we expect to create further value by expanding our automation portfolio."

Morten Wierod, CEO

CEO summary

Our second quarter results reflect high demand in the majority of our customer segments, strong execution and solid cash flow. In my view, we show great overall progress and I want to acknowledge the commitment from the ABB team.

We achieved a new record-high order intake of $12 billion. It was good to see the quarter developing according to plan with strong comparable revenue growth of 12% and an Operational EBITA margin increase of 90 basis points to 20.2%. In total, we improved Operational EBITA by 20% and Earnings per share by 8%.

The strong earnings increase combined with disciplined Trade net working capital management contributed to Free cash flow of $881 million. We are tracking well towards improved annual Free cash flow in 2026.

The combined technology strengths of our business areas – the Power of ABB – were exemplified by Motion and Automation. They extended the partnership with VoltaGrid, a US-based microgrid power generation company. Under this agreement, Motion will supply their industry-leading synchronous condensers with flywheel technology that act like shock absorbers for the grid to keep electricity stable. These go alongside associated prefabricated eHouse units delivered by Automation, including their leading electrical distribution panels for low voltage and medium voltage distribution, variable frequency converters and PLCs for power control. These systems act as critical stabilization assets within VoltaGrid's behind-the-meter power solutions, enabling the voltage stability required by next-generation AI chips.

We are at the forefront of medium voltage technology. It is good to see Electrification strengthening our position further by introducing HiPerGuard 34.5kV, a new version of its market breakthrough medium voltage UPS (Uninterrupted Power Supply). This enables data centers to connect directly to the grid without voltage conversion, cutting conversion energy losses and reducing infrastructure complexity. With this latest innovation, HiPerGuard's microgrid-ready architecture enables flexible integration of battery storage, gas turbines, and renewables with grid support and peak shaving capabilities.

ABB is positioned at the core of secular electrification and automation trends. To remain a reliable supplier and support long-term organic growth we will invest approximately $200 million in our medium-voltage manufacturing capabilities across Europe over the next three years. This will expand our production capacity, accelerate the transition to next-generation technologies for power distribution and strengthen supply for customers that are modernizing their power infrastructure.

Additional capital allocation decisions include the three recently announced acquisitions which combined would add approximately 3.5% to 2025 revenues. The largest being the offer to acquire Rotork plc ("Rotork"), representing an important step to expand the ABB Automation portfolio. Adding actuators and building on ABB's broad market reach will further strengthen our competitive position and enhance ability to support our customers through increasingly digital, connected and autonomous solutions across energy and process industries. Some of the customer benefits with electric actuators are the higher precision and accuracy in control of position, speed and force, they are energy efficient as they consume power only in the actual movement and they facilitate a higher level of digital diagnostics. In our view, there is a strong strategic fit between Rotork and the ABB purpose and our leading position in electrification and automation. This deal will bring together two businesses with highly complementary technology portfolios and similar customer relationships, geographic footprints and strong installed bases.

The offer of 503 pence per share – representing a total cash deal of ~$5.5 billion – is recommended by the Rotork Board of Directors. There would be an immediate positive impact on the ABB Operational EBITA margin and it should be EPS accretive in the second year after integration. From a funding perspective, we would redeploy the expected ~$4.8 billion in net cash proceeds from the divestment of ABB Robotics, anticipated to be completed in the second half of 2026. Consequently, our balance sheet remains strong – Net debt/EBITDA of 0.3 at end of the second quarter – leaving headroom for additional acquisitions and utilization of the share buyback program of up to $2 billion.

Morten Wierod
CEO

Outlook

In the **third quarter of 2026**, we expect a low- to mid-teens growth in comparable revenues, year-on-year. The Operational EBITA margin should show sequential improvement from the second quarter.

In full-year 2026, we expect a positive book-to-bill, and a low double-digit to low-teens growth in comparable revenues, year-on-year. The Operational EBITA margin should improve year-on-year, even when excluding the real estate gain in the first quarter of 2026.

Orders and revenues

A strong performance in a favorable market environment drove order intake to a new quarterly all-time-high level of $12,042 million. Strong order growth of 30% (28% comparable) was underpinned by sustained customer investments across the secular megatrends of energy expansion, energy efficiency, and energy resilience — areas where ABB's portfolio is well positioned to deliver.

Both the Electrification and Motion business areas recorded surging order improvements of 60% (58% comparable) and 23% (20% comparable), respectively. In contrast, orders in the Automation business area declined by 13% (14% comparable) as the current quarter's general robust order activity still did not meet last year's very high level, which was supported by a large order booking of approximately $600 million.

Revenues were record-high but orders even stronger, leaving the book-to-bill at 1.27, supported by a positive development in all three business areas. The order backlog amounted to $30,007 million, up 27% (28% comparable) year-on-year.

All regions improved orders at a double-digit rate. Americas was up by 53% (52% comparable), led by growth in the United States of 62% (62% comparable). Europe increased by 16% (12% comparable) with strong growth in several large countries. Asia, Middle East and Africa was up 13% (12% comparable) including an increase of 17% (10% comparable) in China.

Growth

Change year-on-year	Q2 Orders	Q2 Revenues
Comparable	28%	12%
FX	2%	2%
Portfolio changes	0%	0%
Total	**30%**	**14%**

Orders by region

($ in millions, unless otherwise indicated)	Q2 2026	Q2 2025	CHANGE US$	CHANGE Comparable
Europe	3,360	2,903	16%	12%
The Americas	5,728	3,746	53%	52%
Asia, Middle East and Africa	2,954	2,605	13%	12%
ABB Group	**12,042**	**9,254**	**30%**	**28%**

Revenues by region

($ in millions, unless otherwise indicated)	Q2 2026	Q2 2025	CHANGE US$	CHANGE Comparable
Europe	2,994	2,793	7%	3%
The Americas	3,788	3,146	20%	19%
Asia, Middle East and Africa	2,693	2,356	14%	13%
ABB Group	**9,475**	**8,295**	**14%**	**12%**

Transport-linked demand continued to be strong, although quarterly marine orders declined against last year's very high comparable. Rail continued its strong trend. Demand for land-based infrastructure benefited from upgrades of electrical equipment in airports, tunnels etc.

In the industrial space, data center order growth was exceptional. Quarterly orders in the utilities segment remained stable on last year's high comparable, with grid investment need remaining tangible as aging assets require upgrades to not only mitigate outage risks, but to also meet the accelerating power demands.

The buildings segment improved, driven by commercial investments in the United States and Europe, offsetting broad weakness in the residential area.

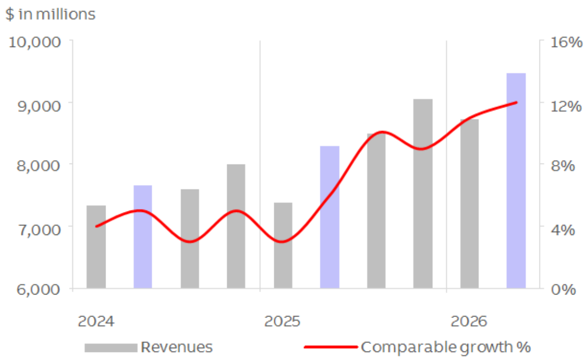
Orders in the machine builder segment increased sharply although volumes remain low at pre-covid levels.

Sentiment in the oil & gas segment remained solid, although orders declined due to timing impacts. Activity increased among nuclear customers. Mining orders remained broadly stable in a generally capex-muted market environment.

New all-time-high revenues amounted to $9,475 million, up 14% (12% comparable) year-on-year. A well-functioning supply chain supports deliveries from the order backlog as well as a strong short-cycle demand. Higher volumes was the key growth driver, with added support from a positive pricing of close to 2%. Favorable changes in exchange rates contributed 2%.

Orders

Revenues



Earnings

Gross profit
Gross profit increased by 13% (10% local currencies) year-on-year to $3,793 million, reflecting a gross margin of 40.0%, down 50 basis points. The gross margin decline was primarily due to the impact from unrealized FX and commodity derivatives. This hampered the gross margin in two out of three business areas.

Income from operations
Income from operations amounted to $1,585 million, increasing 8% from last year and reflecting a margin of 16.7%, down 100 basis points. The increase in Income from operations was driven primarily by strong operational performance, partially offset by approximately $60 million increased expenses linked to mark-to-market of unrealized FX and commodity derivatives. Additional adverse impacts include certain non-operational items of approximately $100 million in provisions for unasserted legacy claims and remediations, as well as an expense of approximately $30 million related to fair value adjustment of an equity investment.

Operational EBITA
Operational EBITA increased by 20% (18% in local currencies) to $1,925 million, representing a margin of 20.2%. The margin improved by 90 basis points year-on-year, driven by improvements in two out of three business areas as well as by lower losses in the E-mobility business.

The higher business result was primarily due to operational leverage on higher volumes, which combined with positive pricing more than offset the higher expenses related to commodities and tariffs, Research and Development (R&D) and Selling, general & administrative (SG&A). SG&A declined in relation to revenues to 18.2% from last year's 20.1%.

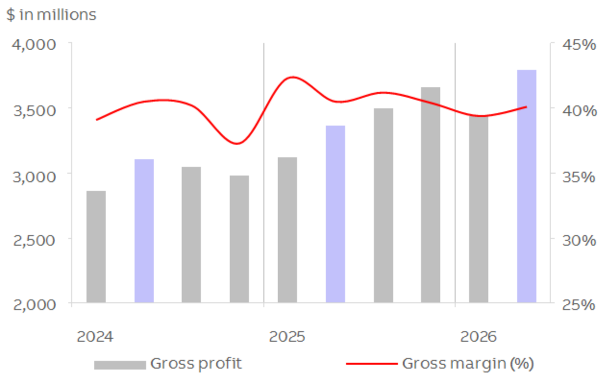
Operational EBITA in Corporate and other amounted to -$127 million, consistent with last year's loss of $130 million. This is the total of underlying Corporate costs of $109 million which includes Stranded costs of $25 million, and a loss of $18 million in the E-mobility business.

Finance net
Net finance income contributed $32 million to results, slightly less compared with last year's $35 million.

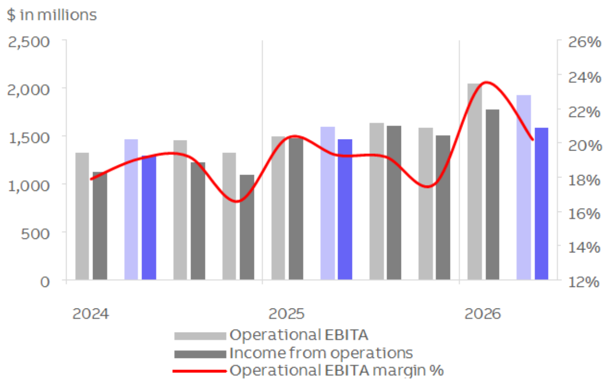
Income tax
Income tax expense was $416 million and effective tax rate 25.5%.

Net income and earnings per share
Net income attributable to ABB was $1,231 million, up 7% year-on-year, with the key driver being contribution from improved business performance which more than compensated for certain higher non-operational items. Basic earnings per share increased by 8% to $0.68, up from $0.63 last year.

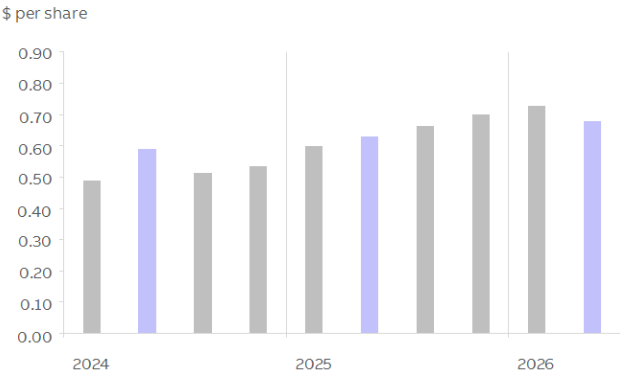
Gross profit & Gross margin



Income from operations & Operational EBITA



Basic EPS



Corporate and Other Operational EBITA

($ in millions)	Q2 2026	Q2 2025
Corporate and Other		
E-mobility	(18)	(42)
Stranded corporate costs	(25)	(33)
Corporate costs, intersegment eliminations and other[1]	(84)	(55)
Total	**(127)**	**(130)**

1 Majority of which relates to underlying corporate

Balance sheet & Cash flow

Trade net working capital[1]
Trade net working capital amounted to $4,327 million and declined year-on-year from $4,646 million. The increase in inventories and receivables was more than compensated for by higher increases in payables and customer advances. The average trade net working capital as a percentage of revenues[1] was 11.9%, a reduction from 13.8% one year ago.

Capital expenditures
Purchases of property, plant and equipment and intangible assets for continuing operations during the second quarter amounted to $236 million, representing a somewhat higher spend in buildout to meet demand, compared with last year's $202 million. For ABB Group, the total cash outflow on a combined basis amounted to $294 million, higher than last year's $224 million.

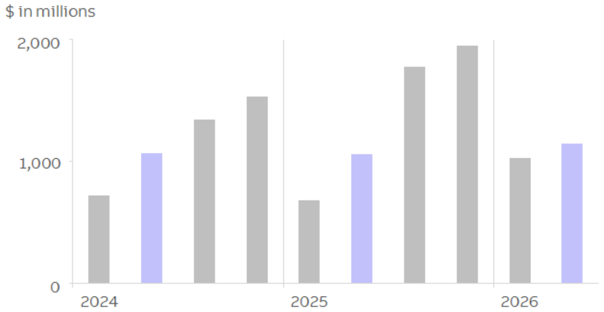
Net debt
Net debt[1] amounted to $2,320 million at the end of the quarter. This represents a decline from last year's level of $3,694 million and a slight sequential increase from $2,268 million in the first quarter.

Cash flows
Cash flow from operating activities during the second quarter was $1,150 million, an increase of 9% from last year's $1,059 million. Contribution to the strong cash flow derived from an improvement in Continuing operations, supported by stronger earnings, year-on-year. Free cash flow amounted to $881 million, just above last year's $845 million.

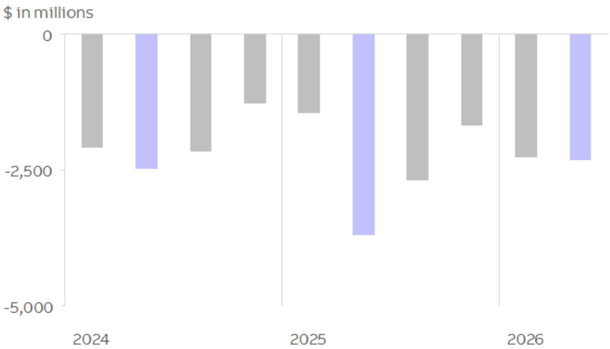
Share buyback program
A share buyback program of up to $2 billion was launched on February 9, 2026. During the second quarter, ABB repurchased a total of 1,528,217 shares for a total amount of approximately $147 million. At the end of the second quarter, ABB's total number of issued shares including shares held in treasury, amounted to 1,823,154,373.

($ in millions, unless otherwise indicated)	Jun. 30 2026	Jun. 30 2025	Dec. 31 2025
Short-term debt and current maturities of long-term debt	1,610	557	475
Long-term debt	6,567	8,249	7,829
Total debt	**8,177**	**8,806**	**8,304**
Cash & equivalents	3,867	3,266	4,640
Marketable securities and short-term investments	1,990	1,846	1,981
Cash and marketable securities	**5,857**	**5,112**	**6,621**
Net debt (cash)	**2,320**	**3,694**	**1,683**
Net debt (cash) to EBITDA ratio	**0.3**	**0.6**	**0.3**
Net debt (cash) to Equity ratio	**0.14**	**0.25**	**0.10**

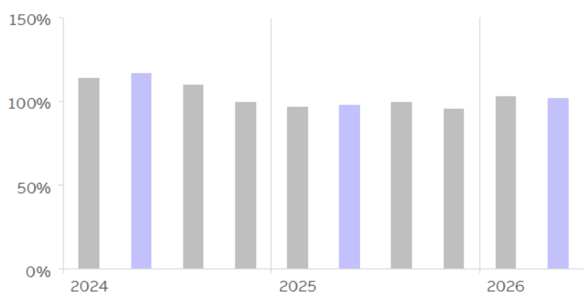
Cash flow from operating activities



Net Cash (Net Debt) position



Free cash flow conversion to net income[1], R12M



Electrification

Growth

Change year-on-year	Q2 Orders	Q2 Revenues
Comparable	58%	19%
FX	2%	2%
Portfolio changes	0%	-1%
Total	**60%**	**20%**

Orders and revenues

Demand advanced from an already strong trajectory, and for the first time order intake surpassed the $7 billion mark. At $7,231 million, orders improved by 60% (58% comparable), reflecting a strong underlying market with no indications of pre-ordering.

- Orders improved at a strong double-digit rate in both short-cycle and project businesses. Our resilient supply chain supports consistent delivery performance.
- Market sentiment is strong in all major segments. Rapidly expanding investments in data center build-out remained a primary catalyst, driving exceptional triple-digit growth in the segment. In the utility market, the underlying demand and long-term investment need remained strong, although order growth was limited against the high prior-year comparable. The buildings segment improved driven by the commercial area in the United States and Europe. Orders aimed at modernizing electrical infrastructure for land-based transport maintained a strong trend.
- The Americas increased by 114% (114% comparable). Europe was up by 19% (16% comparable). Asia, Middle East and Africa improved by 21% (20% comparable) including 20% (14% comparable) in China.
- Revenues increased by 20% (19% comparable) to $5,200 million, equally supported by strong improvement in both the short-cycle and project businesses. Majority of the growth was due to higher volumes, but also from a solid price contribution. Changes in exchange rates added 2%.

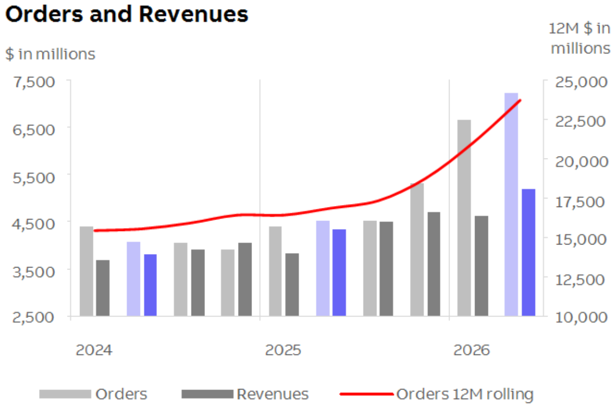
Profit

Strong increase of 26% (23% in local currencies) in Operational EBITA to $1,301 million, representing a margin improvement of 100 basis points to 24.9%.

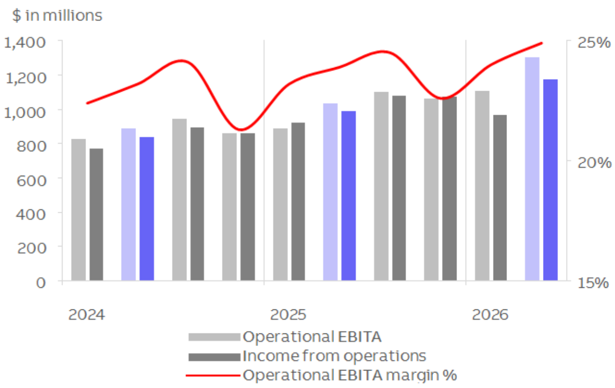
- Gross margin declined by 140 basis points. Almost half the decline was due to the impact from unrealized FX and commodities derivatives. As expected, there was also some pressure from the price/cost gap as pricing did not yet fully offset higher input expenses for raw materials.
- Increase in Operational EBITA margin was supported by operational leverage on higher volumes, operational efficiency improvements and stringent management of SG&A expenses which declined in relation to revenues.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q2 2026**	**Q2 2025**	**US$**	**Comparable**	**H1 2026**	**H1 2025**	**US$**	**Comparable**
Orders	7,231	4,518	60%	58%	13,878	8,912	56%	51%
Order backlog	13,676	8,685	57%	59%	13,676	8,685	57%	59%
Revenues	5,200	4,331	20%	19%	9,813	8,156	20%	17%
Gross Profit	2,097	1,807	16%		3,948	3,445	15%	
as % of revenues	40.3%	41.7%	-1.4 pts		40.2%	42.2%	-2 pts	
Operational EBITA	1,301	1,033	26%		2,406	1,919	25%	
as % of operational revenues	24.9%	23.9%	+1 pts		24.5%	23.6%	+0.9 pts	
Cash flow from operating activities	1,253	956	31%		2,264	1,477	53%	
No. of employees (FTE equiv.)	55,800	52,800	6%					

Orders and Revenues



Income from operations & Operational EBITA



Motion

Growth

Change year-on-year	Q2 Orders	Q2 Revenues
Comparable	20%	4%
FX	3%	2%
Portfolio changes	0%	1%
Total	**23%**	**7%**

Orders and revenues

A strong development in both the short-cycle and the project businesses offset the usual pattern of lower sequential orders in the second quarter. A new record-high order intake of $2,592 million was achieved, representing an increase of 23% (20% comparable) year-on-year.

- Motion's synchronous condensers with flywheel technology constitute an industry-leading solution, with instant inertia acting like a shock absorber for the grid to keep electricity stable. In the second quarter, a large order of approximately $150 million was recorded.
- Along with strong grid investments, there was persistent strength in rail. Positive trend in HVAC for commercial buildings and data center cooling. Strength was noted in food & beverage, marine, mining and low carbon areas like nuclear and wind. Oil & gas remained broadly stable while chemical and pulp & paper demand was soft.
- The Americas was up 46% (44% comparable), with strong improvement of 52% (51% comparable) in the United States. Europe increased 15% (9% comparable) and Asia, Middle East and Africa was up 6% (5% comparable), with China at 9% (3% comparable).
- Revenues increased by 7% (4% comparable) driven mainly by higher volumes and positive pricing. Portfolio changes added 1% to growth, related to the fairly recent acquisition of Gamesa Electric in Spain. And lastly, favorable changes in exchanges rates added 2%.

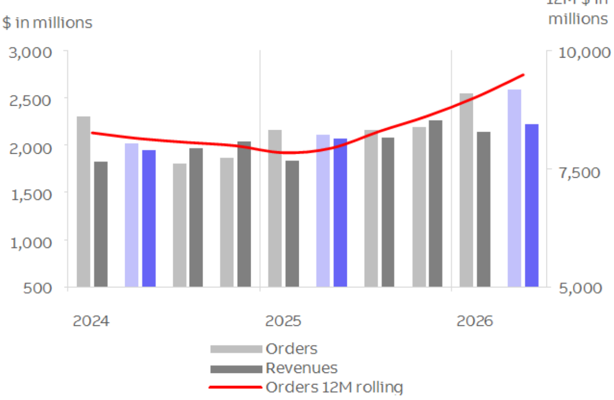
Profit

Operational EBITA remained virtually stable at $413 million, with a margin decline of 130 basis points to 18.5%, with just more than half of the impact linked to portfolio changes.

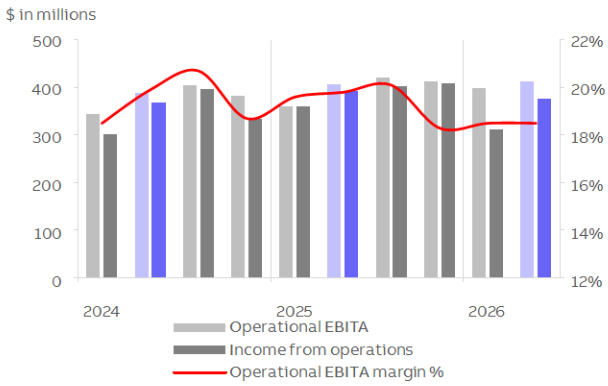
- Gross margin drop of 120 basis points was primarily due to the impacts from weak performance in the Gamesa acquisition and unrealized FX and commodities derivatives.
- Operational EBITA margin was positively impacted by operational leverage on comparable growth. This was more than offset by lower profitability in the High Power division, including 70 basis points linked to the Gamesa acquisition as well as lower profitability in the Traction division due to delayed production volumes.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q2 2026**	**Q2 2025**	**US$**	**Comparable**	**H1 2026**	**H1 2025**	**US$**	**Comparable**
Orders	2,592	2,112	23%	20%	5,140	4,268	20%	14%
Order backlog	6,953	6,102	14%	14%	6,953	6,102	14%	14%
Revenues	2,217	2,065	7%	4%	4,359	3,905	12%	5%
Gross Profit	820	788	4%		1,591	1,521	5%	
as % of revenues	37.0%	38.2%	-1.2 pts		36.5%	39.0%	-2.5 pts	
Operational EBITA	413	407	1%		811	767	6%	
as % of operational revenues	18.5%	19.8%	-1.3 pts		18.5%	19.7%	-1.2 pts	
Cash flow from operating activities	370	354	5%		676	664	2%	
No. of employees (FTE equiv.)	23,800	22,600	5%					

Orders and Revenues



Income from operations & Operational EBITA



Automation

Growth

Change year-on-year	Q2 Orders	Q2 Revenues
Comparable	-14%	7%
FX	1%	2%
Portfolio changes	0%	0%
Total	**-13%**	**9%**

Orders and revenues

Continued investments in higher efficiency and resilience across energy-intensive industries resulted in order intake of $2,454 million, one of the strongest quarters on record. The order backlog increased by 12% (13% comparable) to $10.5 billion.

- The underlying market environment remains robust and order intake remained stable from the prior quarter. However, orders declined by 13% (14% comparable) from last year's very high comparable, which included the extraordinarily large booking of $600 million.
- Persistently high customer activity was linked to marine and port automation and electrification. Orders from machine builders increased sharply from last year, and the market has seemingly stabilized, although volumes remain low at a pre-covid level. Customer activity in the oil & gas segment is solid, with softness linked to the Middle-East conflict remaining contained to the local market. Customer activity in the nuclear segment increased. Demand remains softer in the process industry-related markets like pulp & paper and chemicals as well as mining where capex spend to extend existing mines or greenfield projects remains muted.
- Revenues amounted to $2,193 million and improved by 9% (7% comparable). Strong backlog execution and a positive trend in both the service and product businesses all contributed to higher revenues. Additional support of 2% related to favorable changes in exchange rates.

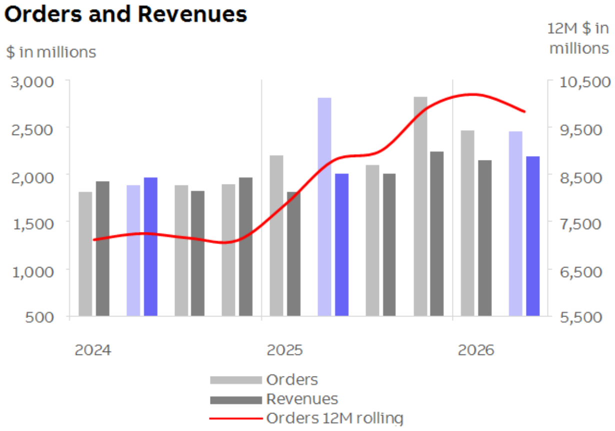
Profit

Operational EBITA improved by 17% (14% in local currencies) to $338 million, reflecting a margin improvement of 120 basis points to 15.4%.

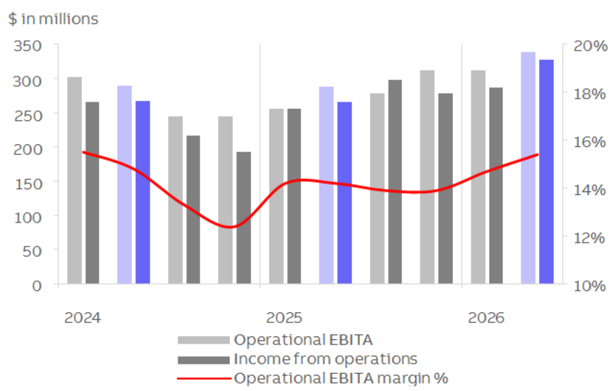
- Gross margin softened slightly by 10 basis points due to an adverse mix with a higher share of revenues derived from the project- and system integration business.
- While R&D spend increased in relation to revenues, a stringent cost control reduced the SG&A ratio, supporting the improvement in the Operational EBITA margin.
- Additional earnings support was derived from a project settlement triggering a provision release of ~$15 million.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q2 2026**	**Q2 2025**	**US$**	**Comparable**	**H1 2026**	**H1 2025**	**US$**	**Comparable**
Orders	2,454	2,814	-13%	-14%	4,918	5,011	-2%	-6%
Order backlog	10,544	9,450	12%	13%	10,544	9,450	12%	13%
Revenues	2,193	2,010	9%	7%	4,340	3,828	13%	8%
Gross Profit	835	767	9%		1,629	1,484	10%	
as % of revenues	38.1%	38.2%	-0.1 pts		37.5%	38.8%	-1.3 pts	
Operational EBITA	338	288	17%		649	543	20%	
as % of operational revenues	15.4%	14.2%	+1.2 pts		15.0%	14.2%	+0.8 pts	
Cash flow from operating activities	356	286	24%		649	557	17%	
No. of employees (FTE equiv.)	26,200	25,900	1%					

Orders and Revenues



Income from operations & Operational EBITA



Sustainability

Events from the quarter

- Rockwool was able to advance its sustainability agenda and reduce energy consumption and emissions thanks to ABB services and technology. Following an energy appraisal the company upgraded legacy motors to IE4/IE5 SynRM motors with ACS880 drives. The project saves 738 MWh of electricity and avoids 142 tons of CO_2 annually while meeting the customer's payback target, demonstrating how targeted motor modernization can deliver both sustainability and financial value.

- ABB modernized the propulsion drives of CoolCo's nine LNG carriers, extending their operational lifetime by more than 10 years through targeted upgrades rather than full replacement. The project improved fleet reliability and availability while reducing material use, preserving embodied carbon, and demonstrating how lifecycle services can deliver both circularity and business value.

- India's Cochin Shipyard awarded ABB a contract to supply power and propulsion systems for two electric tugs. Due for delivery to Polestar Maritime in 2027 as part of India's Green Tug Transition Programme (GTTP), the vessels will operate out of India's largest container port, which accounts for around 50 percent of the total containerized cargo volume across the major ports of the country. The GTTP aims to transition India's harbor tug fleet from conventional diesel-powered vessels to greener alternatives in five phases from 2024 to 2040.

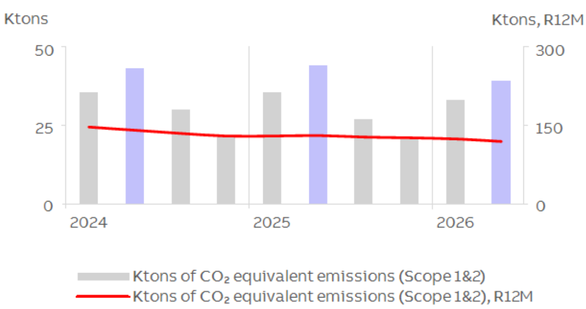
- ABB has signed a Memorandum of Understanding with Swedish textile impact company Syre to jointly explore technologies to support the development of Syre's first textile-to-textile recycling plant in Vietnam aiming to produce circular polyester at industrial scale. With the challenges associated with industrializing textile-to-textile recycling ABB will bring automation, electrification and digital technologies to the project that can contribute to safe, efficient and scalable operations.

- ABB also continued to make progress towards its sustainability targets at several of its own sites. In Porvoo, Finland, where ABB manufactures installation products, the company achieved the UL Platinum certification for Zero Waste to Landfill. In addition, further sites in the US qualified for its Mission to Zero program, ABB's journey to achieve net-zero emissions in our own operations and operate more sustainably, with the addition of electrification manufacturing plants in Florence, South Carolina, and Vega Baja, Puerto Rico.

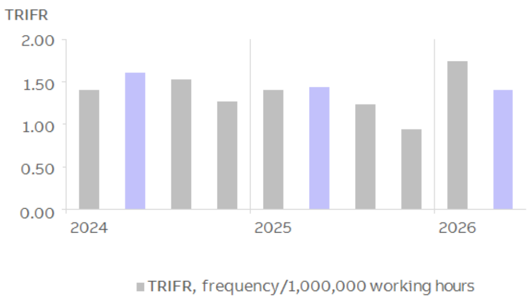
	Q2 2026[4]	Q2 2025[4]	CHANGE	12M ROLLING
CO_2e own operations emissions, Ktons scope 1 and 2[1]	39	44	-11%	120
Total recordable incident frequency rate (TRIFR), frequency / 1,000,000 working hours[2]	1.41	1.44	-2%	1.36
Proportion of women in senior management roles in %[3]	24.6	23.0	+1.6 pts	23.1

1 CO_2 equivalent emissions from site, energy use, SF_6 and fleet, previous quarter
2 To align with CSRD reporting requirements, we have replaced our primary safety KPI, Lost Time Injury Frequency Rate (LTIFR), with Total Recordable Incident Frequency Rate (TRIFR). This new measure includes all incidents and injuries except first aid cases and near misses, promoting improved system learning, enhanced transparency, and greater openness in reporting. Current quarter Includes all incidents reported until July 7, 2026
3 The above disclosure relates to countries where policies legally permit and to the extent that it does not conflict with any applicable local laws, where ABB operates
4 The above disclosures represent ABB Group incl. Robotics data

CO_2e Scope 1&2



Total recordable incident frequency rate (TRIFR)



Significant events

During Q2 2026

- On April 30, 2026, ABB announced it had cancelled shares during the month. As authorized under the company's capital band, ABB's Board of Directors resolved to cancel 20,744,831 shares of ABB Ltd repurchased under ABB's 2025 share buyback program. The new total number of issued shares and votes of ABB Ltd after cancellation was 1,823,154,373, compared with 1,843,899,204 before cancellation.

  As of April 29, 2026, the company's holding of own shares amounted to 7,576,598, which corresponded to 0.42 percent of the total number of issued shares in the company. This included 3,445,104 shares purchased for capital reduction.

- On May 11, 2026, ABB announced it is investing around $200 million in its medium-voltage manufacturing capabilities across Europe over the next three years. This is to expand production capacity, accelerate the transition to next-generation technologies for power distribution and strengthen supply for customers that are modernizing their power infrastructure. This includes utilities, industry, and rapidly growing data center markets.

After Q2 2026

- On July 16, 2026, ABB announced that it has agreed with Rotork, a well-established provider of mission-critical intelligent flow control solutions and a leading independent manufacturer of electric actuators, the terms of a recommended cash offer for the entire issued and to be issued share capital of Rotork. The transaction is expected to further strengthen ABB's focus on electrification and automation and expand its Automation business area's offering for large and complex infrastructure and industries. Under the terms of the offer, each Rotork shareholder would be entitled to receive 503 pence in cash per Rotork share. Rotork shareholders will also be entitled to receive an interim dividend for the period to June 30, 2026 of up to 3 pence per Rotork share. Rotork is expected to add 3% to ABB's revenues with immediate accretion to Operational EBITA margin. The transaction is expected to close in the first half of 2027 and is subject to shareholder vote and customary regulatory approvals.

First six months of 2026

Order intake increased 31% (26% comparable) year-on-year to $23,340 million. A positive market environment supported customer activity in all three business areas. While orders in the Electrification and Motion business areas increased at a double-digit rate, orders in the Automation business area declined against a high comparable. There was a positive development across most customer segments, led by particular strength in data centers, ports, utilities and land-based infrastructure such as tunnels and airports, which benefited from electrical upgrades. Marine market is persistently strong, although orders declined against a high comparable. On the muted side, there were the process industry-related areas such as pulp & paper, chemicals and mining.

Revenues improved by 16% (12% comparable) to $18,209 million supported by a positive development across the project, service and short-cycle businesses. Revenues were at an all-time-high, but orders were even higher, resulting in a book-to-bill 1.28. The order backlog amounted to $30.0 billion, up by 27% (28% comparable), year-on-year.

Income from operations amounted to $3,365 million, up 14% year-on-year, resulting in a margin of 18.5%. The increase was mainly driven by the positive impacts from improved operational business performance, with further support from a higher contribution related to a real estate sale. Combined, these impacts more than offset adverse impacts from unrealized FX and commodity derivatives, from provisions for certain legacy claims and remediations of approximately $100 million as well as fair value adjustments on equity investments.

Operational EBITA increased by 28% to $3,974 million. The higher result was primarily due to the improved business performance. Moreover, an operational net gain of $377 million relating to a real estate sale in Corporate and Other had a positive impact.

The Operational EBITA margin improved by 200 basis points to 21.8% with the main drivers being operating leverage on higher volumes, positive pricing, improved operational efficiency and the real estate sale. Corporate and other Operational EBITA contributed with $108 million. This includes the benefit of $377 million from the real estate sale, a loss of $65 million attributed to the E-mobility business and Stranded costs of $51 million linked to the ongoing divestment of the Robotics business.

Net finance contributed to results with $52 million, similar to last year's income of $46 million. Income tax expense was $883 million reflecting a tax rate of 25.6%.

Net income attributable to ABB was $2,555 million, up from $2,253 million in the prior year period. Basic earnings per share was $1.41, representing an increase of 14%.

Key acquisitions and divestments, last twelve months

Acquisitions	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2026				
Electrification	Netcontrol Oy	4-May	~24	109
Electrification	IPEC Ltd.	1-Apr	~28	58
Electrification	Premium Power	2-Mar	~9	40
2025				
Motion	Gamesa Electric power electronics (Spain)	1-Dec	~170	400
Motion	Brightloop S.A.S.	1-Oct	~18	80

Divestments	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2025				
E-mobility	ChargeDot, 60% sale	1-Dec	~60 total Co.	320 total Co.

Note: comparable growth calculation includes acquisitions and divestments with revenues of greater than $50 million.

1 Represents the estimated revenues for the last fiscal year prior to the announcement of the respective acquisition/divestment unless otherwise stated.

Additional figures

ABB Group	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026	Q2 2026
EBITDA, $ in million	1,660	1,668	1,806	1,726	6,860	1,990	1,805
Return on Capital Employed, %	24.4	24.5	24.8	25.3	25.3	27.2	28.4
Net debt/Equity	0.10	0.25	0.17	0.10	0.10	0.15	0.14
Net debt/ EBITDA 12M rolling	0.3	0.6	0.4	0.3	0.3	0.3	0.3
Net working capital	3,037	3,423	2,993	2,372	2,372	2,705	3,046
Trade net working capital	4,222	4,646	4,433	4,059	4,059	4,017	4,327
Average trade net working capital as a % of revenues	14.1%	13.8%	13.5%	13.0%	13.0%	12.5%	11.9%
Earnings per share, basic, $	0.60	0.63	0.66	0.70	2.59	0.73	0.68
Earnings per share, diluted, $	0.60	0.63	0.66	0.70	2.59	0.73	0.68
Dividend per share, CHF	n.a.	n.a.	n.a.	n.a.	0.94	n.a.	n.a.
Share price at the end of period, CHF	45.22	47.31	57.32	59.22	59.22	63.24	87.58
Number of employees (FTE equivalents)	110,100	110,900	110,700	111,900	111,900	112,700	114,800
No. of shares outstanding at end of period (in millions)	1,833	1,826	1,822	1,818	1,818	1,814	1,815

Additional 2026 guidance

ABB based on discontinued operations structure

($ in millions, unless otherwise stated)	FY 2026[1]	Q3 2026
Corporate and Other Operational EBITA[2]	~(100)	~(125)
of which stranded costs[4]	~(100)	~(25)
Non-operating items		
Acquisition-related amortization	~(195)	~(50)
Separation and integration	~(75) from ~(60)	~(25)
Restructuring and related and Business transformation	~(200)	~(50)

($ in millions, unless otherwise stated)	FY 2026
Finance net	~150
Effective tax rate	~25%[3]
Capital Expenditure	~(1,000)

1 Excludes one project estimated to a total of ~$100 million, that is ongoing in the non-core business. Exact exit timing is difficult to assess due to legal proceedings etc.

2 Excludes Operational EBITA from E-mobility business; and includes the real estate gain of $377 million in Q1 2026

3 Excludes the impact of acquisitions or divestments or any significant non-operational items

4 Framework assumes stranded cost for the full year. Closing of Robotics divestment expected in the second half of the year, as earlier announced

Important notice about forward-looking information

This press release includes forward-looking information and statements as well as other statements concerning the outlook for our business, including those in the sections of this release titled “CEO summary,” “Outlook,” “Sustainability” “Significant events” and “Additional 2026 guidance”. These statements are based on current expectations, estimates and projections about the factors that may affect our future performance, including global economic conditions and the economic conditions of the regions and industries that are major markets for ABB. These expectations, estimates and projections are generally identifiable by statements containing words such as “anticipates,” “expects,” “estimates,” “intends,” “plans,” “targets,” “guidance,” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this press release and which could affect our ability to achieve any or all of our stated targets. These include, among others, business risks associated with the volatile global economic environment and political conditions, market acceptance of new products and services, changes in governmental regulations and currency exchange rates. Although ABB Ltd believes that its expectations reflected in any such forward looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

Q2 results presentation on July 16, 2026

The Q2 2026 results press release and presentation slides are available on the ABB News Center at www.abb.com/news and on the Investor Relations homepage at www.abb.com/investorrelations.

A conference call and webcast for analysts and investors is scheduled to begin at 10:00 a.m. CET. To join the webcast, please refer to the ABB website: www.abb.com/investorrelations.

The recorded session will be available after the event on ABB’s website.

Financial calendar

2026	
September 24	Webcast on ABB portfolio of Direct Current technology solutions for high-power data centers
October 20	Q3 2026 results
2027	
January 28	Q4 2026 results
April 20	Q1 2027 results
July 21	Q2 2027 results
October 19	Q3 2027 results

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ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this ‘Engineered to Outrun’. The company has over 140 years of history and around 110,000 employees worldwide. ABB’s shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com